



West Rouge Community Association Financial Statements

Income and Expense	2019	2018	\$ Variance	% Variance
Income				
Membership Fees (Gross)	10,910.00	10,000.00	910.00	9.10%
Miscellaneous Income	1,265.22	150.00	1,115.22	743.48%
WRL Advertising	20,166.33	20,202.25	(35.92)	-0.18%
Website Income	90.00	90.00	-	0.00%
Interest Income	149.59	-	149.59	100.00%
Total Income	32,581.14	30,442.25	2,138.89	7.03%
Expense				
Bank Charges	254.64	188.97	65.67	34.75%
Paypal Charges	308.00	150.96	157.04	104.03%
Operating Costs	2,111.20	1,477.58	633.62	42.88%
Inventory Write-Off	-	-	-	0.00%
Donations & Events	4,367.37	4,300.00	67.37	1.57%
Office and Administration	42.56	165.07	(122.51)	-74.22%
WRL Design & Printing Costs	18,871.51	17,795.75	1,075.76	6.05%
Depreciation Electronic Sign	2,440.80	2,440.80	-	0.00%
Website Expense	112.64	-	112.64	100.00%
Total Expense	28,508.72	26,519.13	1,989.59	7.50%
Net Income	4,072.42	3,923.12	149.30	3.81%

Fiscal 2019 Details

Donations/Event/Crime & Safety

West Rouge Soccer	500.00
Port Union Waterfront Festival	750.00
West Hill Baseball League	250.00
Heritage Day	1,000.00
Summer Concert Series	800.00
Port Union Winterfest	800.00
Pumpkin Parade	27.87
Councillors Debate - Municipal Election	107.00
Scientists in Schools	132.50
Total	4,367.37

West Rouge Life

Advertising	20,166.33
Production & Design Costs	18,871.51
Pro-rated PayPal Charges	193.35
	1,101.47



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Balance Sheet	September 30, 2019	September 28, 2018
Current Assets		
Cash	19,369.99	42,189.10
Paypal	-	679.41
GIC	30,000.00	-
Total Current Assets	49,369.99	42,868.51
Accrued Income		
GIC Interest	149.59	
Electronic Sign	36,612.00	36,612.00
Accumulated Depreciation ¹	(6,102.00)	(3,661.20)
Net	30,510.00	32,950.80
Total Assets	80,029.58	75,819.31
Liabilities		
Accounts Payable	137.85	-
Total Liabilities	137.85	-
Fund Balances		
Opening Balance	75,819.31	71,896.19
Net Income (Loss)	4,072.42	3,923.12
Closing Balance	79,891.73	75,819.31
Total Liabilities & Equity	80,029.58	75,819.31

Notes:

1. Electronic sign is depreciated over 15 years starting April 1/2017

GIC Statement of Investments

Principal Amount & Rate	Rate	Maturity Date	Interest Earned to Maturity	Maturity Value
Cashable GIC - 1 Yr				
\$20,000	1.50%	3-Apr-20	300.82	20,300.82
\$10,000	1.50%	25-Sep-20	150.41	10,150.41
\$30,000			451.23	30,451.23