



**West Rouge Community Association**  
**Financial Statements**  
**Income and Expense**  
**as at September 30, 2025**

| Income /Expense                          | 2025             | 2024             | \$ Variance<br>2025/2024 | % Variance<br>2025/2024 |
|------------------------------------------|------------------|------------------|--------------------------|-------------------------|
| <b>Income</b>                            |                  |                  |                          |                         |
| Membership Fees (Gross)                  | 7,620.00         | 8,610.00         | (990.00)                 | -11.50%                 |
| Miscellaneous Income                     | 890.00           | 465.00           | 425.00                   | 91.40%                  |
| WRL Advertising                          | 26,018.00        | 24,505.00        | 1,513.00                 | 6.17%                   |
| Website Income                           | 230.00           | 720.00           | (490.00)                 | -68.06%                 |
| Investment Interest <sup>1</sup>         | 1,449.16         | 1,278.46         | 170.70                   | 13.35%                  |
| Accounts Receivable <sup>2</sup>         | 300.00           | 440.00           | (140.00)                 | -31.82%                 |
| Reverse Account Receivable F2023         | (440.00)         | (300.00)         |                          |                         |
| <b>Total Income</b>                      | <b>36,067.16</b> | <b>35,718.46</b> | <b>348.70</b>            | <b>0.98%</b>            |
| <b>Expense</b>                           |                  |                  |                          |                         |
| Bank Charges                             | -                | 0.66             | (0.66)                   | -100.00%                |
| Paypal Charges                           | 570.30           | 573.01           | (2.71)                   | -0.47%                  |
| Operating Costs                          | 2,712.77         | 2,160.65         | 552.12                   | 25.55%                  |
| Donations & Events                       | 3,900.00         | 3,950.00         | (50.00)                  | -1.27%                  |
| Office and Administration                | -                | -                | -                        |                         |
| WRL Design & Printing Costs              | 18,179.66        | 19,152.91        | (973.25)                 | -5.08%                  |
| WRL Printing Fall 2024 - YE Accrual      | 9,344.51         | 6,209.35         | 3,135.16                 | 50.49%                  |
| WRL Printing Fall 2024 - reverse accrual | (9,344.51)       | (6,209.35)       |                          |                         |
| Depreciation Electronic Sign             | 2,440.80         | 2,440.80         | -                        | 0.00%                   |
| Website Expense                          | 915.23           | 227.09           | 688.14                   | 303.03%                 |
| <b>Total Expense</b>                     | <b>28,718.76</b> | <b>28,505.12</b> | <b>213.64</b>            | <b>0.75%</b>            |
| <b>Net Income</b>                        | <b>7,348.40</b>  | <b>7,213.34</b>  | <b>135.06</b>            | <b>1.87%</b>            |

**Fiscal 2025 Donations & Events**

|                                                          |                 |
|----------------------------------------------------------|-----------------|
| Summer Concert Series/Community Earth Day/Pumpkin Parade | 1,000.00        |
| Port Union Winterfest                                    | 800.00          |
| Port Union Waterfront Festival                           | 1,000.00        |
| West Rouge Soccer                                        | 600.00          |
| Highland Creek Festival                                  | 500.00          |
| <b>Total</b>                                             | <b>3,900.00</b> |

**West Rouge Life**

|                           |                 |
|---------------------------|-----------------|
| Advertising               | 26,318.00       |
| Production & Design Costs | 18,179.66       |
| Pro-rated PayPal Charges  | 374.64          |
|                           | <b>7,763.70</b> |

**Notes:**

1. Interest Paid F 2025 - \$1,585.27; Reverse F2024 Interest (accrued) - \$587.40; F2025 Accrued Interest on non-matured GICs - \$451.29
2. Accounts Receivable - WRL advertising payments outstanding \$300



**West Rouge Community Association**  
**Financial Statements**  
**Balance Sheet**  
**as of September 30, 2025**

|                                                     | Fiscal 2025       | Fiscal 2024      |
|-----------------------------------------------------|-------------------|------------------|
| <b>Current Assets</b>                               |                   |                  |
| Cash                                                | 36,120.06         | 27,850.79        |
| Paypal                                              | 14.26             | 28.52            |
| GIC                                                 | 54,310.45         | 52,725.18        |
| Accounts Receivable                                 | 300.00            | 440.00           |
| <b>Total Current Assets</b>                         | <b>90,744.77</b>  | <b>81,044.49</b> |
| <b>Accrued Income</b>                               |                   |                  |
| GIC Interest                                        | 451.29            | 587.40           |
| Electronic Sign                                     | 36,612.00         | 36,612.00        |
| Accumulated Depreciation <sup>1</sup>               | (20,746.80)       | (18,306.00)      |
| <b>Net</b>                                          | <b>15,865.20</b>  | <b>18,306.00</b> |
| <b>Total Assets</b>                                 | <b>107,061.26</b> | <b>99,937.89</b> |
| <b>Liabilities</b>                                  |                   |                  |
| Accounts Payable & Accrued Liabilities <sup>2</sup> | 9,119.48          | 9,344.51         |
| <b>Total Liabilities</b>                            | <b>9,119.48</b>   | <b>9,344.51</b>  |
| <b>Fund Balances</b>                                |                   |                  |
| Opening Balance                                     | 90,593.38         | 83,380.04        |
| Net Income (Loss)                                   | 7,348.40          | 7,213.34         |
| Closing Balance                                     | 97,941.78         | 90,593.38        |
| <b>Total Liabilities &amp; Equity</b>               | <b>107,061.26</b> | <b>99,937.89</b> |

**Notes:**

1. Electronic sign is depreciated over 15 years starting Apr 1/2017
2. F2025 Accrued Liability represents issued cheques that are outstanding as of September 30, 2025 in the amount of \$9,119.48.

**GIC Statement of Assets****Cashable GIC - 1 Yr**

| Principal Amount   | Rate  | Maturity Date | Interest Earned | Maturity Value     |
|--------------------|-------|---------------|-----------------|--------------------|
| \$22,175.48        | 2.25% | 12-Apr-2026   | 500.32          | \$22,675.80        |
| \$21,834.97        | 2.25% | 26-Apr-2026   | 492.63          | \$22,327.60        |
| \$10,300.00        | 2.00% | 25-Sep-2026   | 206.00          | \$10,506.00        |
| <b>\$54,310.45</b> |       |               | <b>1,198.95</b> | <b>\$55,509.40</b> |