



## West Rouge Community Association Financial Statements

Income /Expense	2021	2020	\$ Variance 2021/2020	% Variance 2021/2020
<b>Income</b>				
Membership Fees (Gross)	7,250.00	6,980.00	270.00	3.87%
Miscellaneous Income	300.00	1,224.30	(924.30)	-75.50%
WRL Advertising	18,061.60	19,157.10	(1,095.50)	-5.72%
Website Income	450.00	810.00	(360.00)	-44.44%
Investment Interest <sup>1</sup>	204.58	421.26	(216.69)	-51.44%
<b>Total Income</b>	<b>26,266.18</b>	<b>28,592.66</b>	<b>(2,326.49)</b>	<b>-8.14%</b>
<b>Expense</b>				
Bank Charges	162.36	207.70	(45.34)	-21.83%
Paypal Charges	452.35	417.73	34.62	8.29%
Operating Costs	956.39	2,975.32	(2,018.93)	-67.86%
Donations & Events	1,000.00	1,829.90	(829.90)	-45.35%
			-	0.00%
Office and Administration	122.58	225.07	(102.49)	-45.54%
WRL Design & Printing Costs <sup>2</sup>	19,126.50	13,301.85	5,824.65	43.79%
WRL Printing Cost - Fall Issue - Est Accrual	-	6,300.00	(6,300.00)	-100.00%
Depreciation Electronic Sign	2,440.80	2,440.80	-	0.00%
Website Expense	438.78	225.16	213.62	94.87%
<b>Total Expense</b>	<b>24,699.76</b>	<b>27,923.53</b>	<b>(3,223.77)</b>	<b>-11.54%</b>
<b>Net Income</b>	<b>1,566.41</b>	<b>669.13</b>	<b>897.28</b>	<b>134.10%</b>

### Fiscal 2021 Details

#### Donations/Event/Crime & Safety

Charlottetown Blvd. Childcare Centre 1,000.00

**Total** **1,000.00**

#### West Rouge Life

Advertising 18,061.60

Production & Design Costs<sup>2</sup> 19,126.50

Pro-rated PayPal Charges 272.04

(1,336.94)

### Notes:

1. Investment Interest - F2021 equals \$300.06; Reverse F2020 Accrued Interest - \$119.62; Accrued Interest F2021 on non-matured GICs - \$24.21
2. Difference between accrual in F2020 statements and actual cost of printing for Fall 2020 issue reduces cost in F2021 by \$603.48



## West Rouge Community Association Financial Statements

September 30, 2021	Fiscal 2021	Fiscal 2020
<b>Current Assets</b>		
Cash	22,243.28	18,139.55
Paypal	14.26	81.26
GIC	<u>40,751.28</u>	<u>40,451.23</u>
<b>Total Current Assets</b>	<b>63,008.82</b>	<b>58,672.04</b>
<b>Accrued Income</b>		
GIC Interest	24.21	119.62
Electronic Sign	36,612.00	36,612.00
Accumulated Depreciation <sup>1</sup>	<u>(10,983.60)</u>	<u>(8,542.80)</u>
<b>Net</b>	<b>25,628.40</b>	<b>28,069.20</b>
<b>Total Assets</b>	<b><u>88,661.43</u></b>	<b><u>86,860.86</u></b>
<b>Liabilities</b>		
Accounts Payable & Accrued Liabilities <sup>2</sup>	<u>6,534.09</u>	<u>6,300.00</u>
<b>Total Liabilities</b>	<b>6,534.09</b>	<b>6,300.00</b>
<b>Fund Balances</b>		
Opening Balance	80,560.86	79,891.73
Net Income (Loss)	<u>1,566.41</u>	<u>669.13</u>
Closing Balance	<u>82,127.27</u>	<u>80,560.86</u>
<b>Total Liabilities &amp; Equity</b>	<b><u>88,661.36</u></b>	<b><u>86,860.86</u></b>

**Notes:**

1. Electronic sign is depreciated over 15 years starting Apr 1, 2017
2. F2021 Accrued Liability represents issued cheques outstanding as at Sep 30, 2021

### GIC Statement of Assets

#### Cashable GIC - 1 Yr

Principal Amount	Rate	Maturity Date	Interest Earned	Maturity Value
\$20,525.35	0.20%	6-Apr-22	41.16	\$20,566.51
\$10,050.00	0.20%	23-Jul-22	20.10	\$10,070.10
<u>\$10,175.93</u>	0.30%	28-Sep-22	<u>30.61</u>	<u>\$10,206.54</u>
<b><u>\$40,751.28</u></b>			<b><u>91.87</u></b>	<b><u>\$40,843.15</u></b>